



# PowerGuard Damage / Loss Waiver Scheme

 **Nationwide  
Platforms**  
A **LOXAM** Company

# PowerGuard indemnity scheme provides the hiring confidence and peace of mind you'd expect from the leading powered access hire specialist.

As you'll see in your hiring conditions, you need to ensure the equipment you hire is adequately protected from loss and damage

All equipment hired from Nationwide Platforms equipment is hired out under, Nationwide Platforms Model Conditions for the Hiring of Plant (July 2011). These T&C's are based upon a standard set of hire terms used widely throughout the equipment rental sector.

In accordance with these terms, the HIRER is responsible for the loss of, or damage to the equipment hired, including during the loading and unloading of the equipment and including when it is hired with an operator. The costs associated with damage can be high with repair bills running into thousands.

- Does your Hired in Plant insurance cover the high value plant equipment you want to hire?
  - Do you know the excess on your Hired in Plant Policy?
  - Do you know when it expires?



Equipment theft is also on the rise across the UK. If the equipment is lost or stolen, the cost of the machine would be charged to the hirer. This can range from £8,000 for a small electric scissor lift to as much as £200,000 for a Ultraboom diesel, or £1,000,000 for the largest Truck mounted MEWP on the fleet. It is therefore critical that you have adequate insurance covered for your circumstances.

Despite everyone's best efforts machines can be accidentally damaged whilst in use. The value of PowerGuard is easily demonstrated when you consider what can go wrong.

## Type of Damage/Loss Potential Cost;



handrail  
**£2,500**

controller  
**£600**

cage  
**£2,000**

engine  
**£7,000**

battery (each)  
**£120**

canopies  
**£2,000**

tyres (excludes punctures)  
**£500**

## Don't worry, we can help...

Take out a Nationwide Platforms industry leading PowerGuard damage/loss waiver scheme plan and you will only pay for cover when you have our equipment on hire and hence, when you need it. There will be no need to claim on a separate insurance policy - and then possibly discover that the excess exceeds the costs of the damage!

## Benefits of joining the PowerGuard Scheme:

- You only pay for the scheme when you have a machine on hire
- No worries about forgetting to renew your Hired In plant insurance
- Covered for all damage
- Excess only £1,000 PowerGuard Gold
- Excess is zero PowerGuard Platinum
- Covered for any value of machine hired
- No need to claim on separate insurance policy
- Claims are simple and straightforward to process

## Plan Options

There are two scheme options;

### PowerGuard Gold

Provides the Hirer with protection against the cost of repair or replacement of the equipment following accidental damage but specifically excludes theft, vandalism and malicious damage. An excess of £1,000 applies to each and every claim for equipment on hire. Scheme cost is 10% of your weekly hire charge.

### PowerGuard Platinum

Provides the Hirer with protection against the cost of repair or replacement of the equipment following accidental damage, loss, theft, vandalism or malicious damage. There is no excess to pay. Scheme cost is 20% of your weekly hire charge.

PowerGuard is a special indemnity scheme operated by Nationwide Platforms. Whilst NOT an insurance policy it offers customers an indemnity against machine damage/loss charges, subject to them meeting basic obligations under the hire contract.

For full terms and conditions refer to Nationwide Platforms PowerGuard document NWP-08-01-0012-v1.0-EN available from our website.

Failure to adhere to any of the terms and conditions may invalidate any claim.

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To take out PowerGuard, contact



# 0345 745 0000

[nationwideplatforms.co.uk](http://nationwideplatforms.co.uk)